

Stock Picks

Date: 17/10/2023

Technical Picks

LIFE INSURANCE CORPORATION OF INDIA	
Reco Price	₹ 647
<mark>Buy Call</mark>	
Target Price	₹ 670
Stop Loss	₹ 633
Time Frame	21 days

Rationale for Recommendation

Stock has forming higher top higher bottom pattern on daily timeframe. Stock has strong support zone at 625-635 level. Stock has form hammer candlestick pattern on daily timeframe. It has broken 50 & 200 days EMA on daily timeframe and trading above it. Golden crossover of EMAs shows on daily timeframe.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

SEBI Reg No NSE/BSE: INZ000260036 | NSDL DPID - IN301233 DP SEBI REG NO : IN-DP-625-2021 | Research Analyst Reg No : INH000010742



info@investmentoronline.com

www.investmentoronline.com

+91-79-6915-3600